

## <u>MEMORANDUM</u>

TO:	Financial Aid Directors
FROM:	Scott Copeland, Policy Associate-Student Services
DATE:	April 2015
SUBJECT:	2015-2016 Income Thresholds for Needy Waivers - RCW 28B.15.740 (1)

Community colleges may waive all or a portion of tuition (operating and building fees) and services and activities fees for financially needy students eligible for resident tuition within the 35 percent legislative limit, not to exceed three-fourths of one percent of tuition collections.

The following is a revised table of income thresholds to be used in determining "need" for the Needy tuition waiver program per the 2015-16 Washington Financial Aid Association (WFAA) Student Budgets documentation in combination with the Bureau of Labor Statistics most recent Consumer Price Index for Washington State for the 12 month period ending in August 2014. The monthly income threshold represents a 1.6 percent increase.

FAMILY MEMBERS	MONTHLY INCOME THRESHOLD
1	1432
2	2423
3	2838
4	3157
5	3320
6	3792
7	4111
8	4429
9	4744
10 or more	5062

*For Clarification*: This waiver is different from the Institutional Financial Aid Fund (commonly referred to as the  $3\frac{1}{2}$  Percent Fund). For further information see <u>RCW 28B.15.820</u>.

If you have questions, please contact me at (360) 704-4397 or scopeland@sbctc.edu.