



Financial Aid to Student Financials Reconciliation

Lee Grubb
Seattle Colleges

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Who is responsible for Financial Aid reconciliation?

Reconciliation is a school responsibility.

Regulations for administrative and fiscal responsibility: 34 CFR 668.14(b)(4)

Reconciliation is a SHARED responsibility between Financial Aid and the Business/Bursar's Office.



Don't take my word for it...

The screenshot shows a web browser displaying the Federal Student Aid Handbook. The address bar shows the URL: <https://fsapartners.ed.gov/knowledge-center/fsa-handbook/2024-2025/vol4/ch5-reconciliation-pell-grant-ar>. The page header includes the Federal Student Aid logo and the text "PROUD SPONSOR of the AMERICAN MIND". The navigation menu includes "KNOWLEDGE CENTER", "TRAINING", "FINANCIAL AID DELIVERY", "TITLE IV PROGRAM ELIGIBILITY", and "PARTNER CONNECT SERVICES". The main content area is titled "2024-2025 Federal Student Aid Handbook" and features a search bar. The left sidebar shows a table of contents with "Reconciliation in the Pell Grant and Campus-Based Programs" selected. The main content area displays the section "Who is Responsible for Reconciliation?" with two paragraphs of text.

CHAPTER 5
Reconciliation in the Pell Grant and Campus-Based Programs

The Importance of _Title IV_ Reconciliation

Reconciliation in the Pell Grant Program

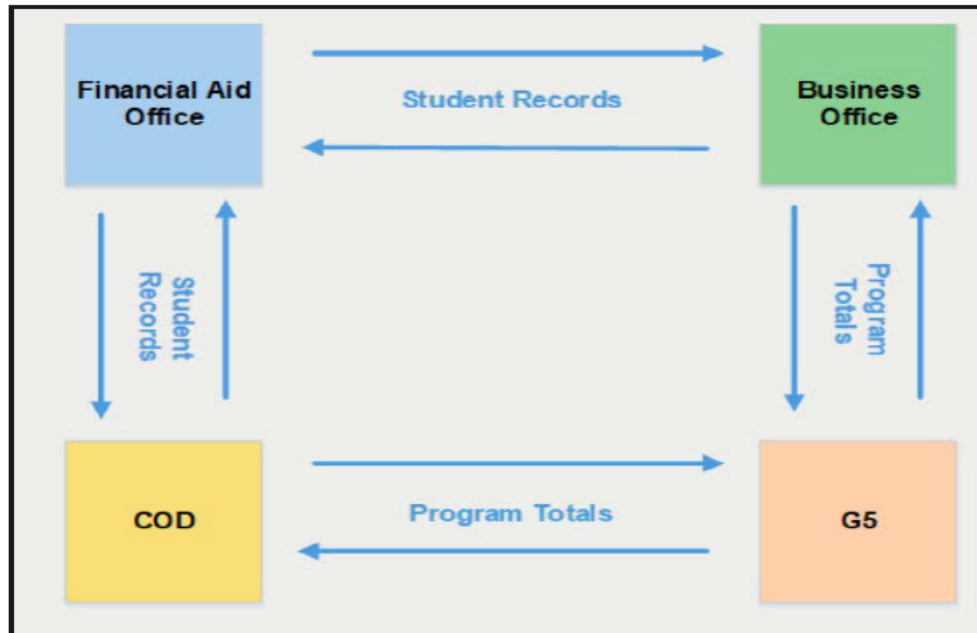
Who is Responsible for Reconciliation?

More than one office has access to and expertise with data needed to facilitate the *Title IV* reconciliation process. For instance, cooperation between the business and financial aid offices is essential if reconciliation of FSA funds is to be successful. For example, the financial aid office will likely be the source of COD System information, while the business office is generally responsible for G6 data and student account information.

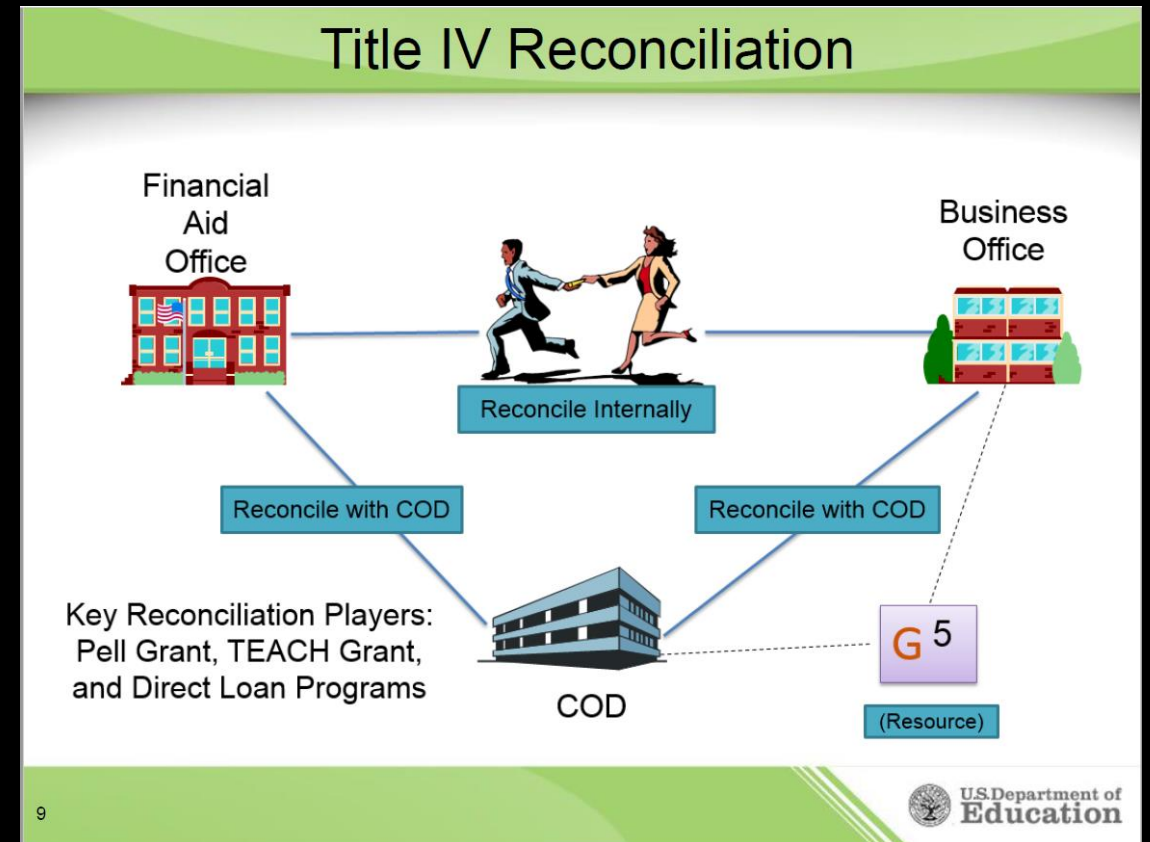
Though it is possible and even advisable for financial aid and business office staff to have “view-only” access in each other’s systems (e.g., G6, COD, etc.), there is no substitute for the direct involvement of professionals in each office in the reconciliation process. *Reconciliation is a shared responsibility: the business office and the financial aid office are equally responsible for reconciliation.* This responsibility involves much more than the mere sharing of reports; it requires joint action by the financial aid and business offices to identify and correct discrepancies in a timely way.

<https://fsapartners.ed.gov/knowledge-center/fsa-handbook/2024-2025/vol4/ch5-reconciliation-pell-grant-and-campus-based-programs>

From the Department of Education



- Financial Aid Office and Business Office share student record information
- Financial Aid Office and COD share student record information
- Business Office and G5 share program totals
- G5 and COD share program totals



Reconciling Financial Aid

Fund 846 – Grants

Fund 849 – Loans

Fund 850 – Work Study

Expenses = Revenue


Reports Used:


- Financial Aid: CTC_FA920
- Student Financials:
QCS_SF_E214_ACCTG_LN_CF_DTL
- General Ledger:
QFS_GL_JRNL_ACCT_ANALYSIS


Running the FA920 (Fund Roster)

Financial Aid Reports

Run Control ID Fnd_Roster_ACG Report Manager Process Monitor


*Academic Institution  Seattle Central College

*Aid Year  2024-2025 Financial Aid Year

Term 

Fin Aid Type

Source

Item Type 

→ Select Fin Aid Type:

Grant

Loan

Work Study

→ Select Source:

Federal

State

Running the FA920 (continued)

Stage the FA920 by clicking Run


Once it is run to Success, run CTC_FA920


Other queries you can use:


- FA801
- QCS_FA_DISB_INFO_LIMITED_POP

Running the E214

QCS_SF_E214_ACCTG_LN_CF_DTL

**Acctg Date greater than 

**Acctg Date less than 

**GL Business Unit 

Fund (Optional)

Account (Optional)

DeptID (Optional)

Proj/Grt (Optional)


Class (Optional)

- Acctg Date greater than
6/30/202x if you want a 7/1 begin date
- Acctg Date less than
10/1/202x if you want a 9/30 end date
- **Account = 1000199**

The E214 is the cross-walk between the FA920 and the GL in reconciliation.

Running GL

QFS_GL_JRNL_ACCT_ANALYSIS

*Unit 

Project (Optional)

Account like (ex. 103%) (Opt)

Year (Optional)


Fund (Optional)


Dept (Optional)


Period (Optional)

Amount (Optional)

Program Code (Optional)

*From Journal Date 

*To Journal Date 

Account Type (optional) 

→ From/To Journal Dates

Match the dates that you ran the E214

→ Dept

98410 = Pell

98411 = FSEOG

98412/98413 = Direct Loans

98415 = Federal Work Study

FA920 to E214 Comparison

→ FA920 Pivot

Filter by item type

Pivot by term

Values = Disbursed

→ E214 Pivot

Filter by item type

Pivot by term

Values = Amount

→ Calculate variances

WA063 AY2324 Pell Disbursed (FA920) as of 6/25/2024									
Aid Yr	2024								
Institution	WA063								
Sum of Disbursed		Term				Grand Total			
Item Type	Descr2	2237	2241	2243	2245	Grand Total			
911000000000	Federal Pell Grant	1,069,813.24	1,057,708.00	981,556.50	156,040.00	3,265,117.74			
911000000010	Additional Pell Grant			2,448.00	28,841.00	31,289.00	Per G5:		VARIANCE
Grand Total		1,069,813.24	1,057,708.00	984,004.50	184,881.00	3,296,406.74	3,070,013.74		226,393.00
Net Authorization per G5 on 6/26/2024:									
P063P233222			06/28/2024	NORTH PELL FY2324	\$98,273.28	\$3,070,013.74	10/01/2029	****6209	ACH
Pell Disbursed per SF (E214) as of 6/24/2024									
Operating Unit	7063								
Sum of Amount		Item Term				Grand Total			
Item Type	Line Descr	2237	2241	2243	2245	Grand Total			
911000000000	Federal Pell Grant	1,072,748.24	1,057,708.00	981,556.50	152,001.00	3,264,013.74			
911000000010	Additional Federal Pell Grant			2,448.00	28,841.00	31,289.00	Per G5:		VARIANCE
Grand Total		1,072,748.24	1,057,708.00	984,004.50	180,842.00	3,295,302.74	3,070,013.74		225,289.00
Variance between FA & SF:		(2,935.00)	0.00	0.00	4,039.00	1,104.00			

General Ledger to E214 Comparison

WA063 Pell Disbursements thru 6/24/2024 (per GL)																											
Year		2024																									
Oper Unit		7063																									
Period		(Multiple Items)																									
Sum of Amo				Years		Date																					
				2023		2023		2023		2023		2023		2023		2024		2024		2024		2024		2024		Grand Total	
Dept	Dept Descr	Acct Type	Account	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun												
54040	PELL GRANT	E	5020030	(7,313.20)	1,659.19	795,424.34	162,182.04	64,584.28	140,711.42	875,458.00	61,834.00	442,177.00	543,548.00	21,129.50	188,861.00	3,290,255.57											
Grand Total				(7,313.20)	1,659.19	795,424.34	162,182.04	64,584.28	140,711.42	875,458.00	61,834.00	442,177.00	543,548.00	21,129.50	188,861.00	3,290,255.57											
WA063 Pell Disbursements (E214 by Month)																											
Year		2024																									
Operating Un		7063																									
Sum of Amo				Years		Months																					
				2023		2023		2023		2023		2023		2023		2024		2024		2024		2024		2024		Grand Total	
Line Descr	Acct	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun														
Additional	1000199	(7,855.00)	2,510.00	-	-	-	-	-	-	-	-	-	-	31,289.00	25,944.00												
Federal Pell	1000199	541.80	(850.81)	795,424.34	162,182.04	64,584.28	140,711.42	875,458.00	61,834.00	442,177.00	543,548.00	21,129.50	157,572.00	3,264,311.57													
Grand Total				(7,313.20)	1,659.19	795,424.34	162,182.04	64,584.28	140,711.42	875,458.00	61,834.00	442,177.00	543,548.00	21,129.50	188,861.00	3,290,255.57											
GL to E214 Variance				0.00	-	0.00	(0.00)	-	-	0.00	-	0.00	-	0.00	(0.00)	0.00											

→ GL Expense Pivot

Filter by Acct Type E (Expense)

Pivot by month

Values = Amount

→ E214 Pivot

Filter by item type

Pivot by month (Acctg Date)

Values = Amount

General Ledger to E214 Comparison (continued)

WA063 Pell Disbursements (E214 by Term)														
Year	2024													
Operating Un	7063													
Sum of Amou	Item Term													
Line Descr	Acct	2217	2221	2223	2227	2231	2233	2235	2237	2241	2243	2245	Grand Total	
Additional	1000199							(5,345.00)			2,448.00	28,841.00	25,944.00	
Federal Pell	1000199	-	-	0.00	965.00	(12,835.20)	(1,877.50)	14,045.53	1,072,748.24	1,057,708.00	981,556.50	152,001.00	3,264,311.57	
Grand Total		-	-	0.00	965.00	(12,835.20)	(1,877.50)	8,700.53	1,072,748.24	1,057,708.00	984,004.50	180,842.00	3,290,255.57	
AY2223								(5,047.17)					(5,047.17)	AY2223
AY2324												3,295,302.74	3,295,302.74	AY2324
													3,290,255.57	

→ By Term E214 Pivot

Filter by item type

Pivot by term

Values = Amount

→ Sum by Award Year activity

WA063 Pell Disbursements thru 6/24/2024 (per GL)

Year 2024
 Oper Unit 7063
 Period (Multiple Items)

Sum of Amount				Years														Grand Total
Dept	Dept Descr	AcctType	Account	2023 Jul	2023 Aug	2023 Sep	2023 Oct	2023 Nov	2023 Dec	2024 Jan	2024 Feb	2024 Mar	2024 Apr	2024 May	2024 Jun			
54040	PELL GRANT	E	5020030	(7,313.20)	1,659.19	795,424.34	162,182.04	64,584.28	140,711.42	875,458.00	61,834.00	442,177.00	543,548.00	21,129.50	188,861.00	3,290,255.57		
Grand Total				(7,313.20)	1,659.19	795,424.34	162,182.04	64,584.28	140,711.42	875,458.00	61,834.00	442,177.00	543,548.00	21,129.50	188,861.00	3,290,255.57		

WA063 Pell Disbursements (E214 by Month)

Year 2024
 Operating Unit 7063

Sum of Amount			Years														Grand Total
Line Descr	Acct		2023 Jul	2023 Aug	2023 Sep	2023 Oct	2023 Nov	2023 Dec	2024 Jan	2024 Feb	2024 Mar	2024 Apr	2024 May	2024 Jun			
Additional f 1000199			(7,855.00)	2,510.00											31,289.00	25,944.00	
Federal Pell 1000199			541.80	(850.81)	795,424.34	162,182.04	64,584.28	140,711.42	875,458.00	61,834.00	442,177.00	543,548.00	21,129.50	157,572.00	3,264,311.57		
Grand Total			(7,313.20)	1,659.19	795,424.34	162,182.04	64,584.28	140,711.42	875,458.00	61,834.00	442,177.00	543,548.00	21,129.50	188,861.00	3,290,255.57		
GL to E214 Variance			0.00	0.00	0.00	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.00)	0.00	0.00	

WA063 Pell Disbursements (E214 by Term)

Year 2024
 Operating Unit 7063

Sum of Amount		Item Term										Grand Total	
Line Descr	Acct	2217	2221	2223	2227	2231	2233	2235	2237	2241	2243		2245
Additional f 1000199								(5,345.00)			2,448.00	28,841.00	25,944.00
Federal Pell 1000199				0.00	965.00	(12,835.20)	(1,877.50)	14,045.53	1,072,748.24	1,057,708.00	981,556.50	152,001.00	3,264,311.57
Grand Total				0.00	965.00	(12,835.20)	(1,877.50)	8,700.53	1,072,748.24	1,057,708.00	984,004.50	180,842.00	3,290,255.57
AY 2223												(5,047.17)	AY2223
AY 2324												3,295,302.74	AY2324
												3,290,255.57	

G5 Authorization as of 6/26/2024:

P063P233222 06/28/2024 NORTH PELL FY2324 155,625.28 \$3,070,013.74 10/01/2029 ****6209 ACH

WA063 Pell Draws thru 6/24/2024 (per GL)

Year 2024
 Oper Unit 7063
 Period (Multiple Items)

Sum of Amount				Years				Grand Total
Dept	Dept Descr	AcctType	Account	2023 Jul	2023 Aug	2024 Jan	2024 Apr	
54040	PELL GRANT	R	4110020	6,020.00	1,293.20	(1,164,561.27)	(1,775,619.72)	(2,966,693.29)
Grand Total				6,020.00	1,293.20	(1,164,561.27)	(1,775,619.72)	(2,966,693.29)

AY2223 G5 Draws	6,020.00	1,293.20	(2,266.03)	5,047.17
AY2324 G5 Draws			(1,162,295.24)	(2,971,740.46)
Accrual Reversal	6,020.00	1,293.20	(1,164,561.27)	(2,966,693.29)

3,295,302.74 AY2324 Exp
 (2,971,740.46) AY2324 Rev
323,562.28 Total Draw

Only 98,273.28 Available per G5

Payee UEI	YLU9H94VKU19	Award No.	P063P233222	Institution	SEATTLE CENTRAL COLLEGE
ReferenceName	NORTH PELL FY2324	Award Status	Open	Last Date to Draw Funds	10/01/2029
Completed Payments	(2,971,740.46)	Pending Payments	\$0.00	Performance Period	03/23/2023 to 08/31/2029
Pending Refunds	\$0.00				

Check out the ctcLink Accounting Manual:

<https://www.sbctc.edu/colleges-staff/programs-services/accounting-business/clam/student-financials/student-financials-fa-recon>

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ctcLink Accounting Manual | 50.50.60 Financial Aid Reconciliation

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50.50.60 Financial Aid Reconciliation

It is imperative for colleges to reconcile financial aid disbursed to amounts recorded in Student Finance, the General Ledger, and amounts drawn from the funding agency:

- Federal Department of Education Financial Aid (G6)
- Washington Student Achievement Council (CSAW Portal)
- State Board for Community and Technical Colleges (OBIS)
- State Allocations (TRE)
- Departmental/Internal Sources
- Other



Questions?
