

**STATE- OF WASHINGTON
STATE BOARD FOR COMMUNITY AND TECHNICAL COLLEGES
RESOLUTION 24-06-32**

A resolution relating to Columbia Basin Colleges' request to finance construction of a new, on-campus student housing facility.

WHEREAS, accessible and affordable housing for students is important for access to higher education and increased retention; and

WHEREAS, Columbia Basin College has a documented deficit of housing availability for students; and

WHEREAS, the colleges' facility master plan identifies the need for additional student housing; and

WHEREAS, the State Board authorized the college to expend \$6,000,000 in local funding for predesign and design services in resolution 24-03-11; and

WHEREAS, the college has completed the predesign process and is currently in design for an up to 158-bed student housing facility on campus; and

WHEREAS, the college is now requesting authority to finance up to \$18,000,000 for construction using a locally supported 25-year Certificate of Participation; and

WHEREAS, the college board of trustees approved the request for Certificate of Participation financing on May 13, 2024;

WHEREAS, the Legislature must approve financing for capital purposes in the capital budget;

THEREFORE BE IT RESOLVED, that the State Board for Community and Technical Colleges authorizes Columbia Basin College to expend up to an additional \$18,000,000 in local funds; and

BE IT FURTHER RESOLVED, that the State Board for Community and Technical Colleges will include a request to finance up to \$18,000,000 using a Certificate of Participation for construction of a new student housing facility in its 2025-27 capital budget for Columbia Basin College; and

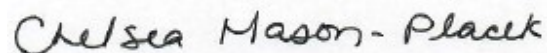
BE IT FURTHER RESOLVED, that the State Board for Community and Technical Colleges authorizes the Executive Director to make adjustments to this action, including any necessary changes to the State Board's Policy Manual, as necessary, for actions taken by the Governor, Legislature, data corrections, externally imposed restrictions or guidelines, uniform accounting and reporting requirements, and unanticipated changes in state or federal law.

APPROVED AND ADOPTED on June 27, 2024

Attest



Paul Francis, secretary



Chelsea Mason-Placek, chair